

19 October 2017

**Leyton (Waltham Forest), Lea Bridge Road, Aldi store opens,
E10 7PQ**



Aldi opened their new store on 19 October when the Olympic canoeist Richard Hounslow cut the ribbon on the property transformed from a former B&Q store.

The DIY store was closed in January 2016 as part of the Kingfisher Groups' property strategy and it took 15 months for the legal agreement to be exchanged and the planning permission granted before Aldi could start the works. Six months later the landlord, Threadneedle Property Unit Trust, have a new tenant in a very different looking building paying a higher rent per annum and on a longer lease.

The first-floor offices were taken out and part of the building was removed at the back to allow service vehicles to back in. Aldi went to the trouble of upgrading the access road and pavement, as well as instigating a new landscaping regime and car parking layout to make the store attractive to its widening customer base in line with its corporate strategy.

Harris Keane acted for Aldi, Cushman & Wakefield acted for B&Q, and Gregory Moore Property advised Threadneedle throughout.