

25 September 2018
Completely Retail Marketplace, London

COMPLETELY
RETAIL
marketplace



If the attendance was down, there were a few less exhibitors than in April, and Revo was a very recent memory, it did not matter as those who wanted to test the market and launch new schemes came together with those occupiers, new and old, wanting more space. Those who didn't stayed away or reduced their number of attendees.

Supermarkets, variety stores and leisure uses were at the vanguard, while the threat of further vacancies, more CVAs and an adjustment in pricing rents (despite NDAs) and yields helped keep the meetings honest.

The 'new' pound shops were busy on the Poundworld portfolio, and Homebase/Hilco seemed to be on everyone's lips. The room hoped that the brand would survive the post Bunnings makeover. There was not much talk about the Revo classification of retail property, but time and again retail property and placemaking comes back to the three famous words, Location Location Location.

There had been many changes to the market since April and a six-monthly catch-up at CRMP tends to put things into perspective. Having launched the marketing of the bulky goods terrace on Stane Retail Park in Colchester, I hope that in six months' time I can announce that work is about to start on site.